City of Philadelphia

Legislation Details (With Text)

File #:	180010	Version:	0	Name:			
Туре:	Bill			Status:	ENACTED		
File created:	1/25/2018			In control:	Committee on Finance		
On agenda:				Final action:	5/3/2018		
Title:	Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Fulton Bank, National Association, under certain terms and conditions.						
Sponsors:	Councilmemb	er Green					
Indexes:	CITY DEPOSITORIES						
	19-200 - City Funds-Deposits, Investments, Disbursements						
Code sections:	19-200 - City	Funds-Depo	osits,	Investments, Dis	bursements		

Date	Ver.	Action By	Action	Result	Tally
5/9/2018	0	MAYOR	SIGNED		
5/3/2018	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
3/22/2018	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
3/22/2018	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/22/2018	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
3/19/2018	0	Committee on Finance	HEARING NOTICES SENT		
3/19/2018	0	Committee on Finance	HEARING HELD		
3/19/2018	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
1/25/2018	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments," Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Fulton Bank, National Association, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§ 19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(j) U.S. Bank;

* * *

(l) Fulton Bank, N. A.

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.