



Legislation Details (With Text)

File #: 180010 Version: 0 Name:
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File created: 1/25/2018 In control: Committee on Finance
On agenda: Final action: 5/3/2018
Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Fulton Bank, National Association, under certain terms and conditions.
Sponsors: Councilmember Green
Indexes: CITY DEPOSITORIES
Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements
Attachments: 1. CertifiedCopy18001000.pdf

Table with 6 columns: Date, Ver., Action By, Action, Result, Tally. It contains 10 rows of legislative actions including dates like 5/9/2018, 5/3/2018, 3/22/2018, 3/19/2018, and 1/25/2018, and actions such as SIGNED, READ AND PASSED, ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR, SUSPEND THE RULES OF THE COUNCIL, HEARING NOTICES SENT, HEARING HELD, REPORTED FAVORABLY, RULE SUSPENSION REQUESTED, and Introduced and Referred.

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Fulton Bank, National Association, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§ 19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(j) U.S. Bank;

* * *

(l) *Fulton Bank, N. A.*

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.