

Legislation Details (With Text)

File #: 180096 **Version:** 0 **Name:**
Type: Bill **Status:** ENACTED
File created: 2/15/2018 **In control:** Committee on Finance
On agenda: **Final action:** 4/5/2018

Title: Amending Chapter 19-1400 of The Philadelphia Code, entitled "Realty Transfer Tax," by excluding from the tax a transfer of property between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls; and a transfer of property from PHA or a PHA-controlled PLP to a wholly owned subsidiary of PHA; all under certain terms and conditions.

Sponsors: Councilmember Blackwell
Indexes: REALTY TRANSFER TAX
Code sections: 19-1400 - Realty Transfer Tax
Attachments: 1. CertifiedCopy18009600.pdf

Date	Ver.	Action By	Action	Result	Tally
4/18/2018	0	MAYOR	SIGNED		
4/5/2018	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
3/22/2018	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
3/22/2018	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/22/2018	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
3/19/2018	0	Committee on Finance	HEARING NOTICES SENT		
3/19/2018	0	Committee on Finance	HEARING HELD		
3/19/2018	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
2/15/2018	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-1400 of The Philadelphia Code, entitled "Realty Transfer Tax," by excluding from the tax a transfer of property between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls; and a transfer of property from PHA or a PHA-controlled PLP to a wholly owned subsidiary of PHA; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1400 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-1400. REALTY TRANSFER TAX.

* * *

§19-1405. Excluded Transactions.

The tax imposed by Section 19-1403 shall not be imposed upon:

* * *

(29) A transfer between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls (PLP), including both (a) a transfer from PHA to the PLP and (b) any subsequent transfer from the PLP to PHA; and a transfer from PHA or a PLP controlled by PHA to a wholly owned subsidiary of PHA.

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Explanation:

Italics indicate new matter added.