

Legislation Details (With Text)

File #:	180096	Version:	0	Name:	
Type:	Bill	Status:		ENACTED	
File created:	2/15/2018	In control:		Committee on Finance	
On agenda:		Final action:		4/5/2018	
Title:	Amending Chapter 19-1400 of The Philadelphia Code, entitled "Realty Transfer Tax," by excluding from the tax a transfer of property between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls; and a transfer of property from PHA or a PHA-controlled PLP to a wholly owned subsidiary of PHA; all under certain terms and conditions.				
Sponsors:	Councilmember Blackwell				
Indexes:	REALTY TRANSFER TAX				
Code sections:	19-1400 - Realty Transfer Tax				
Attachments:	1. CertifiedCopy18009600.pdf				

Date	Ver.	Action By	Action	Result	Tally
4/18/2018	0	MAYOR	SIGNED		
4/5/2018	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
3/22/2018	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
3/22/2018	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/22/2018	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
3/19/2018	0	Committee on Finance	HEARING NOTICES SENT		
3/19/2018	0	Committee on Finance	HEARING HELD		
3/19/2018	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
2/15/2018	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-1400 of The Philadelphia Code, entitled "Realty Transfer Tax," by excluding from the tax a transfer of property between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls; and a transfer of property from PHA or a PHA-controlled PLP to a wholly owned subsidiary of PHA; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1400 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-1400. REALTY TRANSFER TAX.

* * *

§19-1405. Excluded Transactions.

The tax imposed by Section 19-1403 shall not be imposed upon:

* * *

(29) A transfer between the Philadelphia Housing Authority (PHA) and a Pennsylvania Limited Partnership (PLP) whose General Partner PHA owns and controls (PLP), including both (a) a transfer from PHA to the PLP and (b) any subsequent transfer from the PLP to PHA; and a transfer from PHA or a PLP controlled by PHA to a wholly owned subsidiary of PHA.

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Explanation:

Italics indicate new matter added.