

Legislation Details (With Text)

File #: 180166 **Version:** 0 **Name:**

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File created: 3/1/2018 **In control:** Committee of the Whole

On agenda: **Final action:** 6/7/2018

Title: Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Henon

Indexes: HOMESTEAD EXEMPTION, REAL ESTATE TAX

Code sections: 19-1301 - Real Estate Taxes

Attachments: 1. CertifiedCopy18016600.pdf

Date	Ver.	Action By	Action	Result	Tally
6/20/2018	0	MAYOR	SIGNED		
6/7/2018	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
5/24/2018	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
5/24/2018	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
5/24/2018	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
5/23/2018	0	Committee of the Whole	HEARING HELD		
5/23/2018	0	Committee of the Whole	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/23/2018	0	Committee of the Whole	HEARING NOTICES SENT		
5/16/2018	0	Committee of the Whole	HEARING HELD		
5/16/2018	0	Committee of the Whole	RECESSED		
5/16/2018	0	Committee of the Whole	HEARING NOTICES SENT		
5/9/2018	0	Committee of the Whole	HEARING NOTICES SENT		
5/9/2018	0	Committee of the Whole	HEARING HELD		
5/9/2018	0	Committee of the Whole	RECESSED		
5/8/2018	0	Committee of the Whole	HEARING HELD		
5/8/2018	0	Committee of the Whole	RECESSED		
5/8/2018	0	Committee of the Whole	HEARING NOTICES SENT		
3/1/2018	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion

(2) Commencing in tax year 2014, *through and including tax year 2018*, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) Commencing in tax year 2019, and continuing thereafter, a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

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Explanation:

Italics indicate new matter added.