

Legislation Details (With Text)

File #: 180166 **Version:** 0 **Name:**

Type: Bill **Status:** ENACTED

File created: 3/1/2018 **In control:** Committee of the Whole

On agenda: **Final action:** 6/7/2018

Title: Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Henon

Indexes: HOMESTEAD EXEMPTION, REAL ESTATE TAX

Code sections: 19-1301 - Real Estate Taxes

Attachments: 1. CertifiedCopy18016600.pdf

| Date | Ver. | Action By | Action | Result | Tally |
|-----------|------|------------------------|--|--------|-------|
| 6/20/2018 | 0 | MAYOR | SIGNED | | |
| 6/7/2018 | 0 | CITY COUNCIL | READ AND PASSED | Pass | 17:0 |
| 5/24/2018 | 0 | CITY COUNCIL | SUSPEND THE RULES OF THE COUNCIL | Pass | |
| 5/24/2018 | 0 | CITY COUNCIL | ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR | | |
| 5/24/2018 | 0 | CITY COUNCIL | READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR | | |
| 5/23/2018 | 0 | Committee of the Whole | HEARING HELD | | |
| 5/23/2018 | 0 | Committee of the Whole | REPORTED FAVORABLY, RULE SUSPENSION REQUESTED | | |
| 5/23/2018 | 0 | Committee of the Whole | HEARING NOTICES SENT | | |
| 5/16/2018 | 0 | Committee of the Whole | HEARING HELD | | |
| 5/16/2018 | 0 | Committee of the Whole | RECESSED | | |
| 5/16/2018 | 0 | Committee of the Whole | HEARING NOTICES SENT | | |
| 5/9/2018 | 0 | Committee of the Whole | HEARING NOTICES SENT | | |
| 5/9/2018 | 0 | Committee of the Whole | HEARING HELD | | |
| 5/9/2018 | 0 | Committee of the Whole | RECESSED | | |
| 5/8/2018 | 0 | Committee of the Whole | HEARING HELD | | |
| 5/8/2018 | 0 | Committee of the Whole | RECESSED | | |
| 5/8/2018 | 0 | Committee of the Whole | HEARING NOTICES SENT | | |
| 3/1/2018 | 0 | CITY COUNCIL | Introduced and Referred | Pass | |

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion

(2) Commencing in tax year 2014, *through and including tax year 2018*, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) Commencing in tax year 2019, and continuing thereafter, a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

* * *

Explanation:

Italics indicate new matter added.