

Legislation Details (With Text)

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Title: Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

Sponsors: Councilmember O'Neill, Councilmember Henon, Councilmember Taubenberger, Councilmember Squilla, Councilmember Bass, Councilmember Oh, Councilmember Quiñones Sánchez, Councilmember Blackwell, Councilmember Jones, Councilmember Johnson, Council President Clarke

Indexes: HOMESTEAD EXCLUSION

Code sections: 19-1301 - Real Estate Taxes, 19-1301.1 - Homestead Exclusion

Attachments: 1. CertifiedCopy19031701.pdf

Date	Ver.	Action By	Action	Result	Tally
6/18/2019	1	MAYOR	SIGNED		
6/13/2019	1	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/6/2019	1	CITY COUNCIL			
6/6/2019	1	CITY COUNCIL			
6/6/2019	1	CITY COUNCIL			
6/3/2019	0	Committee of the Whole			
6/3/2019	0	Committee of the Whole			
6/3/2019	0	Committee of the Whole			
6/3/2019	1	Committee of the Whole			
4/25/2019	0	CITY COUNCIL			

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2) Commencing in tax year 2014, through and including tax year 2018, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) [Commencing in] *For* tax year 2019, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

(2.2) *Commencing in tax year 2020, and continuing thereafter, a homestead exclusion is hereby provided in the amount of forty-five thousand dollars (\$45,000).*

* * *

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.