

## Legislation Details (With Text)

<b>File #:</b>	190943	<b>Version:</b>	0	<b>Name:</b>	
<b>Type:</b>	Bill	<b>Status:</b>		POCKET VETOED	
<b>File created:</b>	11/21/2019	<b>In control:</b>		Committee of the Whole	
<b>On agenda:</b>		<b>Final action:</b>		12/12/2019	
<b>Title:</b>	Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.				
<b>Sponsors:</b>	Council President Clarke, Councilmember Johnson, Councilmember Taubenberger				
<b>Indexes:</b>	HOMESTEAD EXCLUSION				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Bill No. 19094300.pdf				

Date	Ver.	Action By	Action	Result	Tally
12/31/2019	0	MAYOR	NO ACTION TAKEN - POCKET VETO		
12/12/2019	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
12/5/2019	0	CITY COUNCIL			
12/5/2019	0	CITY COUNCIL			
12/5/2019	0	CITY COUNCIL			
12/3/2019	0	Committee of the Whole			
12/3/2019	0	Committee of the Whole			
12/3/2019	0	Committee of the Whole			
11/21/2019	0	CITY COUNCIL			

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

\* \* \*

(2) Commencing in tax year 2014, through and including tax year 2018, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) For tax year 2019, a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

(2.2) [Commencing in] *For* tax year 2020, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of forty-five thousand dollars (\$45,000).

(2.3) *Commencing in tax year 2021, and continuing thereafter, a homestead exclusion is hereby provided in the amount of fifty thousand dollars (\$50,000).*

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**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.