City of Philadelphia

Legislation Details (With Text)

File #:	200	372	Version:	0	Name:			
Туре:	Bill				Status:	IN COMMITTEE		
File created:	6/11	/2020			In control:	Committee on Finance		
On agenda:					Final action	:		
Title:	the f	erminatior	n of real est	ate ta	x abatements	nia Code, entitled "Real Estate Taxes," for certain improvements to, or constru siness properties; all under certain term	ction of, cei	tain
Sponsors:	Councilmember Brooks, Councilmember Gym, Councilmember Gauthier							
Indexes:								
Code sections:								
Attachments:	1. B	ill No. 200	37200.pdf					
Date	Ver.	Action By			ŀ	Action	Result	Tally
6/11/2020	0	CITY CC	UNCIL		I	ntroduced and Referred		

Amending Chapter 19-1300 of The Philadelphia Code, entitled "Real Estate Taxes," by providing for the termination of real estate tax abatements for certain improvements to, or construction of, certain residential, commercial, industrial or other business properties; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1300 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-1300. REAL ESTATE TAXES

* * *

§19-1303(2). Authorization to Offer Exemption from Real Estate Taxes on Improvements to Residential Properties.

* * *

G. The provisions of this Section 19-1303(2) shall terminate as of December 31, 2020, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after December 31, 2020 shall be ineffective.

* * *

§19-1303(3). Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties.

* * *

E. The provisions of this Section 19-1303(3) shall terminate as of December 31, 2020, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after December 31, 2020 shall be ineffective.

* * *

§19-1303(4). Authorization to Offer Exemption from Real Estate Taxes on New Construction of Residential Properties.

* * *

L. The provisions of this Section 19-1303(4) shall terminate as of December 31, 2020, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after December 31, 2020 shall be ineffective.

* * *

Explanation:

Italics indicate new matter added.