

Legislation Details (With Text)

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File created:	1/28/2021	In control:		Committee on Finance	
On agenda:		Final action:		2/18/2021	
Title:	Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Santander Bank, National Association, under certain terms and conditions.				
Sponsors:	Councilmember Green				
Indexes:	CITY DEPOSITORIES				
Code sections:	19-201 - City Depositories				
Attachments:	1. CertifiedCopy21000600.pdf				

Date	Ver.	Action By	Action	Result	Tally
3/1/2021	0	MAYOR	SIGNED		
2/18/2021	0	CITY COUNCIL			
2/11/2021	0	CITY COUNCIL			
2/11/2021	0	CITY COUNCIL			
2/9/2021	0	Committee on Finance	HEARING NOTICES SENT		
2/9/2021	0	Committee on Finance	HEARING HELD		
2/9/2021	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
1/28/2021	0	CITY COUNCIL			

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Santander Bank, National Association, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

TITLE 19. FINANCE, TAXES AND COLLECTIONS

* * *

CHAPTER 19-200. CITY FUNDS - DEPOSITS, INVESTMENTS, DISBURSEMENTS

§ 19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit

City funds in the following banks or institutions:

* * *

- (l) JPMorgan Chase Bank, N.A.;
- (m) *Santander Bank, N. A.*

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.