City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

Legislation Details

File #: 210192 Version: 0 Name:

Type: Resolution Status: ADOPTED

File created: 3/4/2021 In control: CITY COUNCIL

On agenda: Final action: 3/11/2021

Title: Calling on the Federal Reserve Bank of the United States to offer long-term loans with terms of up to

30 years to meet the borrowing needs of state and local governments and government units in the United States without charging any interest or fees, and urging the City Treasurer's Office to enter into conversations with the financial institutions underwriting the City's bonds to negotiate long-term loans with terms of up to 30 years to meet the City's borrowing needs without charging any interest or fees.

Sponsors: Councilmember Brooks, Councilmember Gauthier, Councilmember Gilmore Richardson,

Councilmember Gym, Councilmember Henon, Councilmember Domb

Indexes:

Code sections:

Attachments: 1. Resolution No. 21019200, 2. Signature21019200

Date	Ver.	Action By	Action	Result	Tally
3/11/2021	0	CITY COUNCIL	ADOPTED		
3/4/2021	0	CITY COUNCIL			