



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

Legislation Details (With Text)

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On agenda: **Final action:** 5/26/2022

Title: Amending Section 2-305 of The Philadelphia Code, entitled "Office of Property Assessment; Chief Assessment Officers; Powers and Duties," by further providing with respect to the manner in which assessments are determined for certain properties that are subject to resale restrictions; and by providing for additional reporting requirements with respect to such properties; all under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Jones

Indexes: OFFICE OF PROPERTY ASSESSMENT

Code sections:

Attachments: 1. Bill No. 22016800.pdf, 2. CertifiedCopy22016800

Date	Ver.	Action By	Action	Result	Tally
6/1/2022	0	MAYOR	SIGNED		
5/26/2022	0	CITY COUNCIL			
5/19/2022	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
5/19/2022	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
5/19/2022	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
5/18/2022	0	Committee on Finance			
5/18/2022	0	Committee on Finance			
5/18/2022	0	Committee on Finance			
2/24/2022	0	CITY COUNCIL	Introduced and Referred		

Amending Section 2-305 of The Philadelphia Code, entitled "Office of Property Assessment; Chief Assessment Officers; Powers and Duties," by further providing with respect to the manner in which assessments are determined for certain properties that are subject to resale restrictions; and by providing for additional reporting requirements with respect to such properties; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 2-305 of The Philadelphia Code is amended to read as follows:

§2-305. Office of Property Assessment; Chief Assessment Officer; Powers and Duties.

* * *

(2) Except as Council may ordain from time to time, the Chief Assessment Officer shall:

* * *

(d) Promulgate and make available on the City's official website Assessment Standards and Practices Regulations that with respect to assessments made in calendar year 2011 and thereafter:

(.1) Set forth a methodology for the valuation of properties for taxation purposes. The methodology employed shall be made available to the public, including an explanation of the extent to which the methodology employed conforms to nationally recognized assessment standards such as those approved by the International Association of Assessing Officers (IAAO) for mass appraisals of real property. The Government of the District of Columbia's document "Appraiser's Reference Materials", attached as Appendix "1", shall serve as a point of reference.

* * *

(.b) With respect to properties subject to resale restrictions, the methodology used to calculate actual value shall explicitly provide for consideration of the impact on the actual value of each property subject to the applicable resale restrictions imposed upon the property under federal, state, or local programs and the actual value of the property shall not exceed the resale value permitted by the aforementioned restrictions. All such properties shall be separately identified along with relevant supporting data, documentation, and methodology.

* * *

SECTION 2. This Ordinance shall be effective immediately.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.