

Legislation Details (With Text)

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Title: Amending Title 19 of The Philadelphia Code, entitled "Finance, Taxes and Collections," by adding a new Chapter 19-4500, entitled "Annual Reporting Relating to Unclaimed Property," all under certain terms and conditions.

Sponsors: Councilmember Gilmore Richardson

Indexes:

Code sections: Title 19 - FINANCE, TAXES AND COLLECTIONS

Attachments: 1. Bill No. 22022001, As Amended.pdf, 2. CertifiedCopy22022001

Date	Ver.	Action By	Action	Result	Tally
6/1/2022	1	MAYOR	SIGNED		
5/26/2022	1	CITY COUNCIL			
5/19/2022	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
5/19/2022	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
5/19/2022	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
5/18/2022	0	Committee on Finance			
5/18/2022	0	Committee on Finance			
5/18/2022	0	Committee on Finance			
5/18/2022	1	Committee on Finance			
3/10/2022	0	CITY COUNCIL	Introduced and Referred		

Amending Title 19 of The Philadelphia Code, entitled "Finance, Taxes and Collections," by adding a new Chapter 19-4500, entitled "Annual Reporting Relating to Unclaimed Property," all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Title 19 of The Philadelphia Code is hereby amended to read as follows:

TITLE 19. FINANCE, TAXES AND COLLECTIONS.

* * *

CHAPTER 19-4500. ANNUAL REPORTING RELATING TO UNCLAIMED PROPERTY.

§ 19-4501. *Annual Reports Relating to Unclaimed Property.*

(1) No later than 60 days after the effective date, and every August 1 thereafter, the Director of Finance shall produce a report of all unclaimed property owed to the City by the Commonwealth of Pennsylvania, whether recorded in the official records of the Commonwealth as collectible by the City or County of Philadelphia, and file the report with the Office of the Controller and with the Chief Clerk of Council.

(2) Each report filed pursuant to this Section shall contain the following information:

(a) A list of all unclaimed property owed to the City by the Commonwealth;

(b) A record of each claim made by the City to the Commonwealth to access the unclaimed property;

(c) A record of each transaction of property returned to the City;

(d) A record of all outstanding claims owed to the City; and

(e) A total amount of unclaimed property funds returned to the City for each fiscal year.

(3) All reports filed pursuant to this Section shall be kept available by the Chief Clerk of Council for inspection and copying during regular office hours.

SECTION 2. Effective Date. The ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.