

Legislation Details (With Text)

File #: 220510 **Version:** 0 **Name:**

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File created: 5/26/2022 **In control:** Committee on Finance

On agenda: **Final action:** 6/23/2022

Title: Authorizing the City Treasurer, on behalf of the City, to enter into an amendment agreement with Citizens Bank of Pennsylvania for provision of payroll banking services to the City, under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Green

Indexes: AGREEMENTS, CITY TREASURER

Code sections:

Attachments: 1. L220510 - Exhibit, As Introduced, 2. CertifiedCopy22051000.pdf

Date	Ver.	Action By	Action	Result	Tally
6/27/2022	0	MAYOR	SIGNED		
6/23/2022	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/16/2022	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/16/2022	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/16/2022	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/9/2022	0	Committee on Finance	HEARING NOTICES SENT		
6/9/2022	0	Committee on Finance	HEARING HELD		
6/9/2022	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/26/2022	0	CITY COUNCIL			

Authorizing the City Treasurer, on behalf of the City, to enter into an amendment agreement with Citizens Bank of Pennsylvania for provision of payroll banking services to the City, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Office of the City Treasurer, on behalf of the City, is hereby authorized to enter into an amendment agreement (the "Amendment Agreement") with Citizens Bank of Pennsylvania ("Citizens Bank"), substantially in the form set forth in Exhibit A, pursuant to which Citizens Bank shall continue to provide payroll banking services to the City, under certain terms and conditions.

SECTION 2. The City Solicitor shall include in said Amendment Agreement such terms and conditions as she may deem necessary to protect the interests of the City.

SECTION 3. In accordance with Section 19-201(8)(c)(ii) of the Philadelphia Code, Citizen Bank's updated fair lending plan is attached to this Ordinance as Exhibit B.

SECTION 4. The Chief Clerk shall keep on file Exhibits A and B and shall make them available for inspection by the public during regular office hours.

**EXHIBIT A
AMENDMENT AGREEMENT**

Contract Number 2220058-02
Original Contract Number 2220058

April 2022 PK/vw
City of Philadelphia
City Treasurer's Office

STANDARD AMENDMENT AGREEMENT

THIS STANDARD AMENDMENT AGREEMENT ("Amendment Agreement") is made as of _____ and effective the 1st day of July 2022 (the "Effective Date") by and between **The City of Philadelphia** (the "City"), by and through its City Treasurer's Office ("Department"), and **Citizens Bank National Association** ("**Provider**").

BACKGROUND

The City and Provider entered into a certain Contract, Contract Number 2220058, dated November 23, 2021, for an Initial Term from July 1, 2021, through December 31, 2021, which Contract includes the General Provisions, the Provider Agreement and any and all exhibits and attachments thereto (collectively, the "Base Contract"), wherein Provider agreed to render various Services to the City in accordance therewith; and

The City and Provider entered into an Amendment to the Base Contract, Contract Number 2220058-01, dated December 21, 2021, for the period January 1, 2022, to June 30, 2022, to add an additional term of six (6) months in in order for Provider to continue to render the Services and provide the Materials specified in the Base Contract; and

The City and Provider desire to enter into an Amendment to the Base Contract, as amended, Contract Number 2220058-02, for the period July 1, 2022, to June 30, 2023, to add a renewal term in order for Provider to continue to render the Services and provide the Materials specified in the Base Contract, as amended; and

The City and Provider have agreed to amend certain terms and conditions of the Base Contract, as amended, as set forth herein.

In consideration of the mutual obligations set forth herein, and each intending to be legally bound, the City and Provider covenant and agree as of the Effective Date as follows:

ARTICLE I: AMENDMENTS TO THE CONTRACT

With the exception of the following amendments set forth in this Amendment Agreement, and

subject to councilmanic appropriation of funds, the terms and conditions of the Base Contract, as amended, shall be and remain in full force and effect:

1.1 Definitions.

Capitalized terms not otherwise defined herein shall have the meanings set forth in the Base Contract, as amended.

1.2 Term.

The Base Contract, as amended, is amended to add a renewal term, commencing July 1, 2022, and expiring June 30, 2023.

1.3 Electronic Signatures.

The Parties agree to conduct this transaction electronically, including the execution of this Amendment Agreement, using the means of electronic signature provided below.

[The remainder of the page has been left blank intentionally. Signature page follows.]

IN WITNESS WHEREOF, the Parties, intending to be legally bound by all of the Contract Documents, have caused this Amendment Agreement to be executed by their respective duly authorized officers as of the date in the heading of this Amendment Agreement.

APPROVED
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**CITIZENS BANK
NATIONAL
ASSOCIATION**

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**EXHIBIT B
FAIR LENDING PLAN**