

Legislation Details (With Text)

File #: 220745 **Version:** 0 **Name:**
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File created: 9/22/2022 **In control:** CITY COUNCIL
On agenda: **Final action:** 9/29/2022
Title: Authorizing the Philadelphia Land Bank to dispose of 1600-40 N. 9th Street located in the 5th Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.
Sponsors: Council President Clarke, Councilmember Jones
Indexes:
Code sections:
Attachments: 1. Resolution No. 22074500, 2. Signature22074500

Date	Ver.	Action By	Action	Result	Tally
9/29/2022	0	CITY COUNCIL	ADOPTED		
9/22/2022	0	CITY COUNCIL	Introduced and Ordered Placed On Next Week's Final Passage Calendar		

Authorizing the Philadelphia Land Bank to dispose of 1600-40 N. 9th Street located in the 5th Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of 16-400 of The Philadelphia Code; and

WHEREAS, The Land Bank Board of Directors (the “Board”) has determined that it is in the best interest of the Land Bank to convey 1600-40 N. 9th Street (collectively, the “Property”) for participation in the Neighborhood Preservation Initiative’s Turn the Key program; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 1600-40 N. 9th Street to FE Oxford LLC pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*