City of Philadelphia

Legislation Details

File #:	230079	**Version:** 0	**Name:**
Type:	Bill	**Status:**	ENACTED
File created:	2/9/2023	**In control:**	Committee on Finance
On agenda:		**Final action:**	3/23/2023

Title: Constituting the Twenty-Seventh Supplemental Ordinance to the Restated General Water and Wastewater Revenue Bond Ordinance of 1989, as supplemented; authorizing the Bond Committee to issue and sell one or more series or subseries of tax-exempt or taxable water and wastewater revenue bonds and revenue refunding bonds; authorizing agreements to provide credit enhancement or payment or liquidity sources (or any combination of the foregoing) for such Bonds; providing that such Bonds shall bear interest at fixed or variable rates; determining the sufficiency of pledged Project Revenues; authorizing the Director of Finance to take certain actions with regard to the sale of such Bonds, the investment of proceeds thereof and the City's continuing disclosure obligations with respect to such Bonds; setting forth the use of proceeds of such Bonds; covenanting the payment of interest and principal; supplementing the Restated General Water and Wastewater Revenue Bond Ordinance of 1989; and specifying applicability of sections of The First Class City Revenue Bond Act and the Restated General Water and Wastewater Revenue Bond Ordinance of 1989.

Sponsors: Council President Clarke, Councilmember Squilla

Indexes: BONDS, WATER DEPARTMENT

Code sections:

Attachments: 1. Bill No. 23007900.pdf, 2. 230079 - Director of Finance Report.pdf, 3. 230079 - Solicitor's Letter.pdf, 4. CertifiedCopy23007900

Date	Ver.	Action By	Action	Result	Tally
3/29/2023	0	MAYOR	SIGNED		
3/23/2023	0	CITY COUNCIL			
3/9/2023	0	Committee on Finance	HEARING NOTICES SENT		
3/9/2023	0	Committee on Finance	HEARING HELD		
3/9/2023	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
2/9/2023	0	CITY COUNCIL	Introduced and Referred		