

Legislation Details (With Text)

File #: 230717 **Version:** 0 **Name:**

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File created: 10/19/2023 **In control:** Committee on Streets and Services

On agenda: **Final action:** 11/30/2023

Title: Extending the term of existence of The Philadelphia Parking Authority.

Sponsors: Council President Clarke, Councilmember Squilla

Indexes: PARKING AUTHORITY

Code sections:

Attachments: 1. Bill No. 23071700.pdf, 2. CertifiedCopy23071700

Date	Ver.	Action By	Action	Result	Tally
12/13/2023	0	MAYOR	SIGNED		
11/30/2023	0	CITY COUNCIL	READ AND PASSED	Pass	15:0
11/16/2023	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
11/16/2023	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
11/16/2023	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
11/13/2023	0	Committee on Streets and Services	HEARING NOTICES SENT		
11/13/2023	0	Committee on Streets and Services	HEARING HELD		
11/13/2023	0	Committee on Streets and Services	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/19/2023	0	CITY COUNCIL	Introduced and Referred		

Extending the term of existence of The Philadelphia Parking Authority.

WHEREAS, The Philadelphia Parking Authority (the "Authority") is a body politic and corporate organized under the Parking Authority Law of June 5, 1947, P.L. 458, and continuing under the act of June 19, 2001 P.L. 287, No.22 as amended (collectively the "Act") and has a term of existence expiring December 8, 2037; and,

WHEREAS, The Authority has requested that the term of its existence be extended so that it can prudently plan for continued participation in long terms contracts, lease agreements, necessary design and construction objectives, and adequately fulfill debt service obligations in furtherance of a its public mission; and,

WHEREAS, The Act authorized the extension of the term of existence of a Parking Authority, by the passage of an ordinance by the legislative body which created the Authority, for a term not to exceed fifty (50) years; now, therefore,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The term of existence of The Philadelphia Parking Authority is hereby extended, and shall continue to exist for a term of fifty (50) years from the date of adoption of this Ordinance.

SECTION 2. This Ordinance shall take effect immediately.