



Legislation Details (With Text)

File #: 250332 **Version:** 1 **Name:**

Type: Bill **Status:** ENACTED

File created: 4/10/2025 **In control:** Committee on Finance

On agenda: **Final action:** 6/12/2025

Title: Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," to provide for additional extensions of certain benefits, under certain terms and conditions.

Sponsors: Councilmember Johnson, Councilmember Squilla

Indexes: KEYSTONE OPPORTUNITY ZONE

Code sections: 19-3200 - Keystone Opportunity Zone

Attachments: 1. Bill No. 25033200, 2. Bill No. 250332, As Amended, 3. CertifiedCopy25033201

Date	Ver.	Action By	Action	Result	Tally
6/13/2025	1	MAYOR	SIGNED		
6/12/2025	0	CITY COUNCIL	READ AND PASSED	Pass	16:0
6/5/2025	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/5/2025	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/5/2025	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/5/2025	0	Committee on Finance			
6/5/2025	0	Committee on Finance			
6/5/2025	0	Committee on Finance			
6/5/2025	0	Committee on Finance			
6/4/2025	0	Committee on Finance			
6/4/2025	0	Committee on Finance			
6/4/2025	0	Committee on Finance			
4/10/2025	0	CITY COUNCIL	Introduced and Referred		

Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," to provide for additional extensions of certain benefits, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is hereby amended to read as follows:

TITLE 19. FINANCE, TAXES AND COLLECTIONS

* * *

CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT, AND STRATEGIC DEVELOPMENT AREA

* * *

§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

* * *

(5) The benefits provided for in subsection (1)(j) shall apply to:

	<u>Street Address</u>	<u>OPA Account Number</u>
		* * *
(*)	<i>1050 Constitution Avenue</i>	78-8-043400
(*)	<i>351 Rouse Boulevard</i>	78-8-043100
(*)	<i>201 Rouse Boulevard</i>	88-3-813600
(*)	<i>5 Crescent Drive</i>	88-3-812500
(*)	<i>2500 League Island Boulevard</i>	88-4-000039
(*)	<i>956 E. Erie Avenue</i>	88-4-108500
(*)	<i>1801 E. Huntingdon Street</i>	88-2-020560
(*)	<i>1807-27 E. Huntingdon Street</i>	88-4-715100
(*)	<i>115 N. 38th Street</i>	88-5-631680
(*)	<i>3701 Filbert Street</i>	88-5-634560
(*)	<i>275 N. 38th Street</i>	88-5-632100
		* * *

SECTION 2. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the extension of benefits with respect to certain parcels, and only with respect to such parcels for which an extension is granted, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents on such parcels, all as set forth in Section 301.3(a)(1)(iii) of the Act of October 6, 1998 (P.L. 705, No. 92), known as the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act, and related legislation.

Explanation:

Italics indicate new matter added.