

Legislation Text

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Authorizing the Commissioner of Public Property on behalf of the City of Philadelphia to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, a certain parcel of land, with the buildings and improvements thereon, known as 815 East Washington Lane, for further conveyance.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, the following described certain parcel of land, with the buildings and improvements thereon, for further conveyance at fair market value:

ALL THAT CERTAIN lot or piece of ground with the buildings and improvements thereon erected, situate in the 22nd Ward of the City of Philadelphia and described according to a plan thereof made June 21, 1954 and corrected June 20, 1956, by Israel Serota, Surveyor and Regulator of the Ninth District, as follows:

BEGINNING at a point on the Northwest side of Washington Lane (fifty-four feet wide) at the distance of two hundred twenty-five feet six and three quarters inches Northeast from the Northeast side of Chew Avenue (eighty feet wide); thence extending North fifty-three degrees sixteen minutes two seconds West, six hundred two feet and one quarter inch to a point; thence North thirty-nine degrees forty-eight minutes fifty-two seconds East, one hundred seventy-six feet one-half inch to a point; thence South forty-five degrees sixteen minutes twelve seconds East, six hundred three feet ten and three-eighths inches to a point on the Northwest side of the aforementioned Washington Lane; thence along the same South forty degrees seven minutes twenty-five seconds West, ninety-one feet eleven and one-quarter inches to the first mentioned point and place of beginning.

BEING known and numbered 815 East Washington Lane.

Section 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.

Section 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.