

Legislation Text

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Authorizing the President of the Fairmount Park Commission and the Executive Director of Fairmount Park to enter into a lease agreement between the City of Philadelphia as landlord and the Center City District as tenant for a certain parcel of land bounded by 18th Street, Logan Square, the Benjamin Franklin Parkway and Vine Street, commonly referred to as Sister Cities Plaza, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The President of the Fairmount Park Commission and the Executive Director of Fairmount Park are hereby authorized to enter into a Lease Agreement between the City of Philadelphia as landlord and the Center City District ("CCD") as tenant for a certain parcel of land bounded by 18th Street, Logan Square, the Benjamin Franklin Parkway and Vine Street, commonly referred to as Sister Cities Plaza, under which CCD shall make improvements and alterations to the Plaza.

SECTION 2. The Lease shall be substantially in the form set forth in Exhibit A to this Ordinance. The City Solicitor is authorized by this Ordinance to include in the Lease terms and provisions as the City Solicitor deems necessary or appropriate to protect the interests of the City and that are consistent with the Lease as set forth in Exhibit A.

SECTION 3. The Chief Clerk of City Council is directed to keep on file and make available to the public for inspection during regular office hours the exhibit referred to in this Ordinance.

EXHIBIT A