

Legislation Text

File #: 100473, **Version:** 0

Approving the redevelopment contract and disposition supplement of the Redevelopment Authority of the City of Philadelphia for the redevelopment and urban renewal of a portion of the Model Cities Urban Renewal Area, designated as Parcel No. 691 also sometimes identified by house number and street address as 2021-2029 Alder street; authorizing the Redevelopment Authority to execute the redevelopment contract with 1000 Diamond Street, LP and to take such action as may be necessary to effectuate the redevelopment contract and disposition supplement.

WHEREAS, The Redevelopment Authority of the City of Philadelphia (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Model Cities Urban Renewal Area, (hereinafter "Model Cities"), which said plan and proposal were approved by Ordinance of the Council on December 15, 1969, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Model Cities, designated as Parcel No. 691 also sometimes identified by house number and street address as 2021-2029 Alder street (the "Property"). The area of said Property is bounded as follows:

Parcel No. 691 (2021-2029 Alder street).

ALL THAT CERTAIN lot or piece of ground situated in the Twentieth Ward of the City of Philadelphia beginning at the point of intersection of the east side of Alder street (thirty feet wide) and the south side of Diamond street (fifty feet wide); Thence extending southward along the said side of Alder street the distance of three hundred seventy three feet five and one-half inches to a point; Thence extending eastward on a line at right angles to the said Alder street the distance of forty feet five inches to a point; Thence extending southward on a line parallel with the said Alder street the distance of twenty five feet four inches to a point; Thence extending eastward on a line at right angles to the said Alder

street the distance of seventy seven feet six inches to a point on the west side of Tenth street (fifty feet wide); Thence extending northward along the said west side of Tenth street the distance of three hundred ninety nine feet ten and one-half inches to the point of intersection with the said south side of Diamond street; Thence extending westward along the said side of Diamond street the distance of one hundred eighteen feet to the point of intersection with the said east side of Alder street being the first mentioned point and place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council.

WHEREAS, 1000 Diamond Street, LP desires to enter into the said redevelopment contract for the Property; and

WHEREAS, The Redevelopment Authority has prepared a disposition supplement providing *inter alia* for development controls and regulations imposed upon the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract and disposition supplement submitted by the Redevelopment Authority of the City of Philadelphia (hereinafter "Redevelopment Authority") for the redevelopment of that portion of Model Cities, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract and disposition supplement. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with 1000 Diamond Street, LP (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in

zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract and disposition supplement hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and disposition supplement and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract and disposition supplement.