

Legislation Text

File #: 110429, **Version:** 0

Transmitting a bill authorizing the Commissioner of Public Property, on behalf of the City of Philadelphia, to execute a deed to the Philadelphia Authority for Industrial Development (“**PAID**”) and to accept a deed from PAID, and to execute all other necessary documents, for the purpose of exchanging a parcel of City-owned land that is part of a larger parcel commonly called the Kensington & Tacony Trail (the “**K & T Trail**”) for a parcel of land in the Frankford Arsenal (the “**Arsenal Parcel**”) and, upon completion of the City’s acquisition of the Arsenal Parcel, incorporating the Arsenal Parcel into the K & T Trail, under the jurisdiction of the Department of Parks and Recreation, subject to certain provisions.