

Legislation Text

File #: 110743, **Version:** 0

Approving the redevelopment contract and disposition supplement of the Redevelopment Authority of the City of Philadelphia for the redevelopment and urban renewal of a portion of the Haddington Urban Renewal Area, Unit Nos. 2 & 3, designated as Parcel No. 24 and also sometimes identified by house number and street address as 5526-5548 Vine street including 243-249 North Vodges street; authorizing the Redevelopment Authority to execute the redevelopment contract with LCIP III Inc. and to take such action as may be necessary to effectuate the redevelopment contract and disposition supplement.

WHEREAS, The Redevelopment Authority of the City of Philadelphia (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Haddington Urban Renewal Area, Unit Nos. 2 & 3 (hereinafter "Haddington"), which said plan and proposal were approved by Ordinance of the Council on September 29, 1969, as amended; and

WHEREAS, The Redevelopment Authority has prepared a disposition supplement providing, *inter alia*, for development controls and regulations imposed upon the Redeveloper; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Haddington, designated as Parcel No. 24 and also sometimes identified by house number and street address as 5526-5548 Vine street including 243-249 North Vodges street (hereinafter "Property"). The area of said Property is bounded as follows:

Parcel No. 24 (5526-5548 Vine street including 243-249 North Vodges street).

ALL THAT CERTAIN lot or piece of ground situated in the Fourth Ward of the City of Philadelphia beginning at the intersection of the southerly side of Vine street (eighty feet wide) and the northeasterly side of Vodges street (sixty feet wide); Thence extending in an easterly direction along the said side of Vine street one hundred ninety-three feet ten and three-eighths inches to a point; Thence extending in a southerly direction on a line at right angles to the said Vine

street the distance of one hundred feet to a point; Thence extending in a westerly direction on a line parallel with the said Vine street the distance of twenty-four feet eleven inches to a point; Thence extending in a southerly direction on a line at right angles to the said Vine street ten feet to a point; Thence extending in a westerly direction on a line parallel with the said Vine street the distance of fifty feet to a point; Thence extending in a southwesterly direction the distance of eighty-two feet seven and three-quarters inches to a point on the said northeasterly side of Vodges street; Thence extending in a northwesterly direction along the said side of Vodges street the distance of one hundred thirty-nine feet four and one-eighth inches to the point of intersection with the said southerly side of Vine street being the first mentioned point and place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, LCIP III Inc. desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract and disposition supplement submitted by the Redevelopment Authority of the City of Philadelphia (hereinafter "Redevelopment Authority") for the redevelopment of that portion of Haddington, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract and disposition supplement. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with LCIP III Inc. (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract and disposition supplement hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and disposition supplement and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract and disposition supplement.