

## Legislation Text

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**File #:** 120389, **Version:** 0

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Authorizing the Commissioner of Public Property to enter into a long-term lease agreement with the Southeastern Pennsylvania Transportation Authority ("SEPTA"), whereby the City will obtain use of a parking lot located approximately at the intersection of Dupont and High Streets, and of a section of an abandoned SEPTA railroad line from a point contiguous with such parking lot to a point near the intersection of Umbria and Parker Streets, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Commissioner of Public Property is hereby authorized to enter into a 30-year Lease Agreement, with options to renew for three further terms of ten years each, with the Southeastern Pennsylvania Transportation Authority ("SEPTA"), substantially as appended hereto as Exhibit A. Pursuant to such Lease Agreement, the City will obtain use of a parking lot located near the intersection of Dupont and High Streets, and of a section of an abandoned SEPTA railroad line, ranging from approximately 10 feet to approximately 30 feet in width along its length, extending from a point contiguous with such parking lot to a point near the intersection of Umbria and Parker Streets, all as shown on the map included as Attachment 1 to Exhibit A.

SECTION 2. The City Solicitor is authorized to impose such terms and conditions on the transaction authorized by this Ordinance, including the agreement appended hereto as Exhibit A, as the City Solicitor deems necessary and proper to protect the interests of the City and to carry out the purposes of this Ordinance.

### EXHIBIT A