City of Philadelphia

Legislation Text

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Authorizing a license agreement with a term of up to twenty years, and other related agreements, between the City of Philadelphia, as licensor, and the Philadelphia Authority for Industrial Development, as licensee, for certain land and facilities located in the Franklin Delano Roosevelt Park and the Marian Anderson Recreation Center, to be used to establish, conduct, and operate the Philadelphia Phillies MLB Urban Youth Academy, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Parks and Recreation Commissioner is hereby authorized to enter into a license agreement, substantially consistent with the Term Sheet attached as Exhibit "A" hereto, and such other agreements as are necessary to effectuate such terms, between the City of Philadelphia, as licensor, and the Philadelphia Authority for Industrial Development ("PAID"), as licensee, whereby PAID will enter into a sub-license agreement with the Major League Baseball Urban Youth Foundation and the Philadelphia Phillies governing the construction, renovation, and use of baseball and softball fields, and related facilities, at Franklin Delano Roosevelt Park and the Marian Anderson Recreation Center, all for the purpose of operating the Philadelphia Phillies MLB Urban Youth Academy.

SECTION 2. The City Solicitor is hereby authorized to impose such terms and conditions on the transaction authorized by this Ordinance as the City Solicitor deems necessary and proper to protect the interests of the City, and to carry out the purposes of this Ordinance.