

Legislation Text

File #: 130587, **Version:** 0

Amending Section 19-201 of The Philadelphia Code, entitled “City Depositories,” by authorizing the City Treasurer to deposit funds in U. S. Bank, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(i) *U.S. Bank*

* * *

Explanation:

Italics indicate new matter added.