

Legislation Text

File #: 130740, **Version:** 0

Transmitting a resolution agreeing to participate in the “Headquarter Hotel Tax Increment Financing District,” if it should be created by the Council of the City of Philadelphia in accordance with the Tax Increment Financing Act of July 11, 1990, (P.L. 465, No. 113), as amended, in the Center City Redevelopment Area, in an area generally bounded by South Penn Square on the north, Broad Street on the east, 15th Street on the west, and Chestnut Street on the south; and designating the Mayor or his designee as the City’s representative for purposes of meeting with the Philadelphia Authority for Industrial Development, pursuant to Section 5(a)(2) of the Tax Increment Financing Act, accompanied by an explanatory letter from the Director of Commerce.