

Legislation Text

File #: 140081, **Version:** 0

Amending Title 19 of The Philadelphia Code, entitled “Finance, Taxes and Collections,” to provide for tax rate reductions of the Wage and Earnings Tax for Philadelphia Residents and the Tax on Net Profits Earned in Businesses, Professions or Other Activities for Philadelphia Residents.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Title 19 of The Philadelphia Code is hereby amended to read as follows:

TITLE 19. FINANCE, TAXES AND COLLECTIONS.

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CHAPTER 19-1500. WAGE AND NET PROFITS TAX.

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§ 19-1502. Imposition of Tax.

(1) Tax On Salaries, Wages, Commissions And Other Compensation.

- (a) Residents. An annual tax on salaries, wages, commissions and other compensation earned by residents of Philadelphia is imposed for general revenue purposes for the following periods at the following rates:

January 1, 1950 through December 31, 1956 1.25% January 1, 1957 through December 31, 1960 1.50% January 1, 1961 through December 31, 1965 1.625% January 1, 1966 through June 30, 1968 2.00% July 1, 1969 through June 30, 1971 3.00% July 1, 1971 through June 30, 1976 3.3125% July 1, 1976 through June 30, 1983 4.3125% July 1, 1983 through June 30, 1991 4.96% July 1, 1991 through December 31, 1995 3.46% January 1, 1996 through June 30, 1996 3.36% July 1, 1996 through June 30, 1997 3.34% July 1, 1997 through June 30, 1998 3.29% July 1, 1998 through June 30, 1999 3.1869% July 1, 1999 through June 30, 2000 3.1135% July 1, 2000 through June 30, 2001 3.0635% July 1, 2001 through June 30, 2002 3.0385% July 1, 2002 through June 30, 2003 3.00% July 1, 2003 through December 31, 2004 2.9625% January 1, 2005 through December 31, 2005 2.831% January 1, 2006 through December 31, 2006 2.801% January 1, 2007 through December 31, 2007 2.76% January 1, 2008 through June 30, 2008 2.719% July 1, 2008 through December 31, 2008 2.48% January 1, 2009 through June 30, 2009 2.43% July 1, 2009 through June 30, 2010 2.4296% July 1, 2010 through June 30, 2013 2.428% July 1, 2013 through June 30, 2014 2.424% July 1, 2014 [and thereafter] *through June 30, 2015* 2.42% *July 1, 2015 through June 30, 2016* 2.2562% *July 1, 2016 through June 30, 2017* 2.2398% *July 1, 2017 through June 30, 2018* 2.2234% *July 1, 2018 through June 30, 2019* 2.2070% *July 1, 2019 through June 30, 2020* 2.1906% *July 1, 2020 through June 30, 2021* 2.1742% *July 1, 2021 through June 30, 2022* 2.1579% *July 1, 2022 through June 30, 2023* 2.1415% *July 1, 2023 through June 30, 2024* 2.1251% *July 1, 2024 through June 30, 2025* 2.1087% *July 1, 2025 and thereafter* 2.0923%

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(2) Tax On Net Profits Earned In Businesses, Professions Or Other Activities.

- (a) Residents. An annual tax on the net profits earned in businesses, professions or other activities conducted by residents of Philadelphia is imposed for general revenue purposes for the following periods at the following rates:

January 1, 1949 through December 31, 1955 1.25% January 1, 1956 through December 31, 1959 1.50% ~~pard~~
January 1, 1960 through December 31, 1964 1.625% January 1, 1965 through December 31,
1968 2.00% January 1, 1969 through December 30, 1970 3.00% January 1, 1971 through
December 31, 1975 3.3125% January 1, 1976 through December 31, 1982 4.3125% January 1,
1983 through June 30, 1991 4.96% July 1, 1991 through December 31, 1995 3.46% January 1,
1996 through December 31, 1996 3.34% January 1, 1997 through December 31, 1997 3.29%
January 1, 1998 through December 31, 1998 3.1869% January 1, 1999 through December 31,
1999 3.1135% January 1, 2000 through December 31, 2000 3.0635% January 1, 2001 through
December 31, 2001 3.0385% January 1, 2002 through December 31, 2002 3.00% January 1,
2003 through December 31, 2004 2.9625% January 1, 2005 through December 31, 2005 2.831%
January 1, 2006 through December 31, 2006 2.801% January 1, 2007 through December 31,
2007 2.760% January 1, 2008 through June 30, 2008 2.719% July 1, 2008 through December
31, 2008 2.48% January 1, 2009 through December 31, 2009 2.4296% January 1, 2010 through
December 31, 2012 2.428% January 1, 2013 through December 31, 2013 2.424% January 1,
2014 [and thereafter] *through December 31, 2014* 2.42% *January 1, 2015 through December*
31, 2015 2.2562% *January 1, 2016 through December 31, 2016* 2.2398% *January 1, 2017*
through December 31, 2017 2.2234% *January 1, 2018 through December 31, 2018* 2.2070%
January 1, 2019 through December 31, 2019 2.1907% *January 1, 2020 through December 31,*
2020 2.1743% *January 1, 2021 through December 31, 2021* 2.1579% *January 1, 2022 through*
December 31, 2022 2.1415% *January 1, 2023 through December 31, 2023* 2.1251% *January 1,*
2024 through December 31, 2024 2.1087% *January 1, 2025 and thereafter* 2.0924%

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Explanation:

[Brackets] indicate matter deleted.

Italics indicate matter added.