

Legislation Text

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Recognizing and congratulating Comcast Corporation on their \$1.2 billion investment to build the Comcast Innovation and Technology Center to further solidify their commitment to the City of Philadelphia.

WHEREAS, In 1963, Ralph Roberts, Daniel Aaron and Julian Brodsky purchased American Cable Systems, a 1,200 subscriber cable system in Tupelo, MS; and

WHEREAS, In 1969, the company was renamed Comcast, a combination of the words communications and broadcast and incorporated in Pennsylvania; and

WHEREAS, Comcast chose to establish their corporate headquarters in Philadelphia and has remained committed to this region as they have grown into a diverse and global technology driven corporation valued at more than \$100 Billion with more than 100,000 employees serving more than 50 million customers worldwide; and

WHEREAS, Comcast is committed to good corporate citizenship by providing funding for social-based non-profit organizations, encouraging their employees to volunteer in their communities and provides more cable service to more than 1 million low income families across the country; and

WHEREAS, In 2007, the Comcast Center was constructed as the tallest building in Philadelphia to serve as the company's global headquarters; and

WHEREAS, Comcast has been at the forefront of developing world-class technology and serves as a main contributor to the economy of Philadelphia; and

WHEREAS, In 2014, Comcast announced the construction of a second office tower to be known as the Comcast Innovation and Technology Center where they will focus on the deep pool of talented technology developers in Philadelphia and build toward a vision of turning our City into the east coast version of Silicon Valley; and

WHEREAS, With the construction of the Comcast Innovation and Technology Center along with the existing Comcast Center, the company has solidified its commitment to Philadelphia and continuing to develop our region as a preeminent hub of technology innovation; now, therefore, be it

RESOLVED, THAT THE COUNCIL OF CITY OF PHILADELPHIA, Recognizes and congratulates Comcast Corporation on their \$1.2 billion investment to build the Comcast Innovation and Technology Center to further solidify their commitment to the City of Philadelphia.

RESOLVED FURTHER, That an Engrossed copy of this resolution be presented to Comcast Corporation further evidencing the sincere admiration and respect of this legislative body.