

## Legislation Text

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Approving the redevelopment contract and disposition supplement of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Franklin Urban Renewal Area, identified by house numbers and street addresses as 1001-1005 Vine street, 1007-1011 Vine street and 314 North Tenth street; and authorizing the Redevelopment Authority to execute the redevelopment contract with 1001 Vine Street, LP and to take such action as may be necessary to effectuate the redevelopment contract and disposition supplement.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Franklin Urban Renewal Area (hereinafter "Franklin"), which said plan and proposal were approved by Ordinance of the Council on August 30, 1965, as amended; and

WHEREAS, the Redevelopment Authority has prepared a disposition supplement providing, inter alia, for development controls and regulations imposed upon the redeveloper; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Franklin, identified by house numbers and street addresses as 1001-1005 Vine street, 1007-1011 Vine street and 314 North Tenth street (the "Properties"). The area of the Properties is bounded as follows:

1001-1005 Vine street.

ALL THAT FOUR CERTAIN lots or pieces of ground with the buildings and appurtenances thereto, if any, situate in the Fifth Ward of the City of Philadelphia, one thereof situate at the northwest corner of Vine and Tenth streets, Containing in front or breadth on said Vine street eighteen feet and extending in depth northward along the west side of said Tenth street, one hundred thirty-one feet three inches to Pearl street, Another thereof situate on the north side of Vine street at the distance of eighteen feet westward from the west side of Tenth street; Containing in front or breadth on said Vine street twenty feet and extending in length or depth northward of that width at right angles parallel with the said Tenth street one hundred thirty-one feet three inches to Pearl street. Another thereof situate on the north side of Vine street at the distance of thirty-eight feet westward from the west side of Tenth street; Containing in front or breadth on the said Vine street twenty feet and extending of that width between lines parallel with the said Tenth street in length or depth northwardly one hundred thirty-one feet three inches to Pearl street. Bounded northward by said Pearl street, eastward by ground now or late of I. Fassett, deceased, westward by ground now or late of Jacob Schmitt, deceased, and southward by Vine street No. 1003 Vine street and the remaining one thereof situate on the north side of Vine street at the distance of fifty-eight feet westward from the west side of Tenth street; Containing in front or breadth on the said Vine street twenty feet and extending of that width in

length or depth northward one hundred thirty-one feet four inches to Pearl street. Bounded northward by said Pearl street, eastward by other ground now or late of Jacob Schmitt, and now or late of Frank A. Schmitt, southward by said Vine street and westward by ground formerly of Hannah Sanson. No. 1005 Vine street.

1007-1011 Vine street.

ALL THAT CERTAIN lot or piece of ground situated in the Fifth Ward of the City of Philadelphia beginning at a point on the north side of Vine street (fifty feet wide) at the distance of seventy-eight feet west from the west side of Tenth street (fifty feet wide); Containing in front or breadth on the said side of Vine street sixty feet and extending of that width in length or depth between parallel lines at right angles to the said Vine street one hundred thirty-one feet three inches to a point on the south side of Pearl street (eighteen feet wide).

314 North Tenth street.

ALL THAT CERTAIN lot or piece of ground with the buildings and appurtenances thereto, if any, situate on the corner formed by the intersection of the west side of Tenth street with the north side of Pearl street in the Fifth Ward of the City of Philadelphia; Containing in front or breadth on the said Tenth street sixteen feet and extending of that width in length or depth westward, the south line thereof along the north side of Pearl street eighty feet to a certain three foot wide alley which extends northward and southward from Wood street to the said Pearl street.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by Council; and

WHEREAS, 1001 Vine Street, LP desires to enter into the said redevelopment contract for the Properties.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract and disposition supplement submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the Franklin Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract and disposition supplement. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with 1001 Vine Street, LP (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract and disposition supplement hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and disposition supplement and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and

to exercise their respective functions and powers in a manner consistent with the redevelopment contract and disposition supplement.