

Legislation Text

File #: 150393, **Version:** 0

Transmitting a resolution approving (i) that certain Amended and Restated Lease and Redevelopment Agreement between the Philadelphia Redevelopment Authority and PR Gallery I Limited Partnership for 833 Market street, 901 Market street and 905 Market street; (ii) that certain Amended and Restated Lease and Redevelopment Agreement between the Philadelphia Redevelopment Authority and Keystone Philadelphia Properties, LP for 1001-1019 Market street; (iii) that certain Amended and Restated Lease and Redevelopment Agreement between the Philadelphia Redevelopment Authority and Keystone Philadelphia Properties, LP for 1025 Market street, for the redevelopment and urban renewal of a portion of the Market Street East Urban Renewal Area, including certain air rights and other property included in the aforementioned Amended and Restated Lease and Redevelopment Agreements; authorizing the Philadelphia Redevelopment Authority to execute the aforementioned Amended and Restated Lease and Redevelopment Agreements with PR Gallery I Limited Partnership and Keystone Philadelphia Properties, LP, as applicable, and to take such action as may be necessary to effectuate the aforementioned Amended and Restated Lease and Redevelopment Agreements, accompanied by an explanatory letter from the Executive Director of the Philadelphia Redevelopment Authority.