

Legislation Text

File #: 150165, **Version:** 1

Amending Section 19-1801 of The Philadelphia Code, entitled "Authorization of Tax," to further authorize the Board of Education of the School District of Philadelphia to impose a tax on real estate within the City of Philadelphia, to provide for an increase in the tax, and making technical changes, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1801 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1801. Authorization of Tax.

(1) The Board of Education of The School District of Philadelphia is authorized to impose an annual tax for school district purposes on real estate within the City of Philadelphia for the years 1964 through [2015] 2016 and thereafter.

* * *

(3) For tax year 2014 and thereafter:

[(a) The] *(a.1) For tax years 2014 and 2015, the Tax Rate shall be 0.7382%, or seventy-three and eighty-two one hundredths cents (\$0.7382) per one hundred dollars (\$100).*

(a.2) For tax year 2016 and thereafter, the Tax Rate shall be 0.7681%, or seventy-six and eighty-one hundredths cents per one hundred dollars (\$100) of Net Taxable Value.

* * *

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.