

## Legislation Text

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**File #:** 160510, **Version:** 0

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Authorizing the City Treasurer, on behalf of the City, to enter into an amendment agreement with Wells Fargo Bank, N.A. for provision of payroll banking services to the City, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The City Treasurer, on behalf of the City, is hereby authorized to enter into an amendment agreement (the "Amendment Agreement") with Wells Fargo Bank, N.A. ("Wells Fargo"), substantially in the form set forth in Exhibit "A," pursuant to which Wells Fargo shall continue to provide payroll banking services to the City.

SECTION 2. The City Solicitor shall include in said Amendment Agreement such terms and conditions as he may deem necessary to protect the interests of the City.

SECTION 3. In accordance with Section 19-201(8)(c)(ii) of The Philadelphia Code, Wells Fargo's updated fair lending plan is attached to this Ordinance as Exhibit "B."