

Legislation Text

File #: 160530, Version: 0

Amending Title 17 of The Philadelphia Code, entitled "Contracts and Procurement," by requiring the City to pay its vendors promptly, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Title 17 of The Philadelphia Code is hereby amended to read as follows:

TITLE 17. CONTRACTS AND PROCUREMENT.

\* \* \*

CHAPTER 17-1700.

PROMPT PAYMENT OF CITY VENDORS AND THEIR SUBCONTRACTORS.

\* \* \*

§ 17-1702. Prompt Payment of City Vendors.

\* \* \*

(a) The City shall specify a time period (the "Prompt Payment Period") within which it will pay invoices properly submitted by a Vendor. The Prompt Payment Period need not be uniform for all Procurement Contracts, but it shall not exceed *fifteen (15)* [thirty (30)] days unless a greater period of time, not to exceed *thirty (30)* [sixty (60)] days, is reasonably required for the City to determine whether goods have been properly provided or services have been properly performed.

**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate matter added.