

Legislation Text

File #: 160624, **Version:** 0

Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Cecil B. Moore Avenue Urban Renewal Area, identified by house numbers and street addresses as 1800 Cecil B. Moore Avenue and 1804 Cecil B. Moore avenue; authorizing the Redevelopment Authority to execute the redevelopment contract with Owl Realty Group, LLC and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Cecil B. Moore Avenue Urban Renewal Area (hereinafter "Cecil B. Moore"), which said plan and proposal were approved by Ordinance of the Council on December 22, 1987, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Cecil B. Moore, identified by house numbers and street addresses as 1800 Cecil B. Moore avenue and 1804 Cecil B. Moore avenue (collectively, the "Properties"). The area of the Properties is bounded as follows:

1800 Cecil B. Moore avenue.

ALL THAT CERTAIN lot or piece of ground situate on the southwest corner of Eighteenth street and Cecil B. Moore avenue in the Forty-seventh Ward of the City of Philadelphia; Containing in front or breadth on the said Cecil B. Moore avenue seventeen feet and extending of that width in length or depth southward along the west side of Eighteenth street eighty-seven feet to a certain three feet wide alley which leads into and from the said Eighteenth street.

1804 Cecil B. Moore avenue.

ALL THAT CERTAIN lot or piece of ground with the buildings and appurtenances to, if any, situate on the south side of Cecil B. Moore avenue at the distance of thirty-three feet westward from the west side of Eighteenth street in the Forty-seventh Ward of the City of Philadelphia; Containing in front or breadth on the said Cecil B. Moore avenue sixteen feet and extending of that width in length or depth southward eighty-seven feet to a certain three feet wide alley.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, Owl Realty Group, LLC desires to enter into the said redevelopment contract for the Properties.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the

redevelopment of that portion of the Cecil B. Moore Avenue Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with Owl Realty Group, LLC (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.