

Legislation Text

File #: 160708-AAA, **Version:** 4

Amending Chapter 19-3200 of The Philadelphia Code, entitled “Keystone Opportunity Zone, Economic Development District, and Strategic Development Area,” by providing for additional Keystone Opportunity Expansion Zones, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is amended to read as follows:

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CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT DISTRICT,
AND STRATEGIC DEVELOPMENT AREA.

§ 19-3201. Designation of Zone.

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(6) The following parcels shall collectively constitute the Additional Philadelphia Keystone Expansion Zone:

<u>Street Address</u>	<u>OPA Number</u>
<i>1000 Buttonwood</i>	<i>87-1-509660</i>
<i>1002-04 Buttonwood Street</i>	<i>88-4-452300</i>
<i>1006 Buttonwood</i>	<i>05-6-097550</i>
<i>1025 Hamilton</i>	<i>88-1-068055</i>
<i>1120-38 Frankford Avenue</i>	<i>88-4-587815</i>
<i>465 N. 10th Street</i>	<i>88-2-963670</i>
<i>467 N. 10th Street</i>	<i>88-2-963675</i>
<i>500 N 10th Street</i>	<i>88-1-014797</i>
<i>1117 Admiral Peary Way (Quarters M)</i>	<i>78-8-0111215 (Quarters M)</i>
<i>1123 Admiral Peary Way (Quarters K)</i>	<i>78-8-0111215 (Quarters K)</i>
<i>1200 Normandy Place (Parcel 7G)</i>	<i>78-8-036100</i>
<i>1201 S. 35th Street</i>	<i>88-4-122700</i>
<i>1225 Constitution (Parcel 7H)</i>	<i>78-8-038300</i>
<i>1260 Normandy Place (Parcel 7F)</i>	<i>78-8-036200</i>
<i>1951 Kitty Hawk Avenue (Building 69)</i>	<i>78-8-004001</i>
<i>5210 Lindbergh Boulevard</i>	<i>88-4-158000</i>

275 North 38th Street	77-4-348200
115 North 38 th Street	77-4-348100
225 North 38 th Street	77-4-348150
3675 Market Street	88-3-072800
3679 Market Street	88-3-072810
3701 Filbert Street	77-4-675700
4101 Market Street	88-2-67510
2525 W. Hunting Park Avenue	88-4-070101
2821R Fox Street	88-4-133421
2831 Fox Street	88-4-133431
1007 W. Butler Street	88-4-188500
1224-40 Frankford Avenue	88-4-587800
1253 Leopard Street	18-2-010310
4501 Richmond Street	88-4-210200
2275 Bridge Street Unit # 110	88-4-529165
2275 Bridge Street Unit # 116	88-4-529180
2275 Bridge Street Unit # 202A	88-4-529241
2275 Bridge Street Unit # 202B	88-4-529242
2275 Bridge Street Unit # 212	88-4-212100 (Unit 212)
2275 Bridge Street Unit # 6	88-4-529020
2275 Bridge Street Unit #119B	88-4-529187
2275 Bridge Street Unit #209A	88-4-529251
2275 Bridge Street Unit #209B	88-4-529252
2275 Bridge Street Unit #209E	88-4-529263
2275 Bridge Street Unit #9	88-4-529035
5000 Richmond Street	88-4-209535
1000 E. Venango Street	88-4-107500
215-51 W Erie Avenue	88-4-040500
219 Cecil B Moore Avenue	18-3-019100
221 Cecil B Moore Avenue	18-3-019200
223 Cecil B Moore Avenue	18-3-019300
225 Cecil B Moore Avenue	18-3-019400
300-32 E. Allegheny Ave	88-4-037500
3775 Kensington Avenue	88-4-847300
3800R-60 N 2nd Street	88-4-038510
956 E. Erie Avenue	88-4-108500
4508-46 N. 10th Street	78-5-607010
4511-49 N. 11th Street	78-5-607040
4600-50 N. 9th Street	78-5-301300
4600-54 N. 10th Street	78-5-607020
4601-55 N. 10th Street	78-5-301500

4608-26 N. 8th Street	78-5-301100
4700-62 N. 08th Street	78-5-606930
4710-50 N. Marshall Street	78-5-606900
4711-61 N. 11th Street	78-5-607060
4712-64 N. 10th Street	78-5-607070
4712-64 N. 9th Street	78-5-300700
4712-64 N. 9th Street	78-5-300700
4714-66 N. 07th Street	78-5-606910
4715-55 N. Marshall Street	78-5-300100
4715-65 N. 08th Street	78-5-606920
4715-65 N. 10th Street	78-5-300900
701-41 Roosevelt Boulevard	78-5-300300
901-39 Roosevelt Boulevard	78-5-300500
300 E. Godfrey Avenue	88-4-116095
13000 McNulty Rd.	88-4-292588
2703 Black Lake Place	88-5-090100
2301 W. Hunting Park Avenue	88-4-127500
233-63 W. Lehigh Avenue	88-2-063740

7777 State Road	88-4-257530
7777R State Road	88-4-257540
2128 N Front Street	88-2-935250
2130 N Front Street	19-1-001300
2132 N Front Street	19-1-001401
2134-36 N Front Street	88-2-935255
2140 N Front Street	19-1-001700
2142 N Front Street	19-1-001810
2206-10 N Front Street	88-2-919846
2239 N Front Street	87-1-139800
456 N 5 th Street	88-402-8600

§ 19-3202. Definitions.

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(13) "Zone." The Philadelphia Keystone Opportunity Zone, the Philadelphia Keystone Opportunity Expansion Zone, the Philadelphia Keystone Opportunity Improvement Zone, the Philadelphia Economic Development District, [or] the Philadelphia Strategic Development Area, or the Additional Philadelphia Keystone Opportunity Expansion Zone.

§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

(1) The provisions set forth in subsections (.1) through (.6) below, shall apply as follows:

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(h.1) effective upon the date of approval by DCED pursuant to the Act of February 14, 2012, P.L. 183, No. 16, and continuing through and including the date ten years after such approval, with respect to real property or business activity, as applicable, attributable to those parcels in the Keystone Opportunity Zone added thereto by the enactment of subsections (1)(k)(.1) and (.2) of Section [19-3201:] *19-3201*;

(i) effective January 1, 2017, and continuing through and including December 31, 2026, with respect to real property or business activity, as applicable, attributable to those parcels in the Additional Keystone Opportunity Expansion Zone established by the enactment of subsection (6) of Section 19-3201:

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SECTION 2. Where this Ordinance authorizes designation of a subparcel for abatements or exemptions, the authorization is contingent on formal subdivision of the property so that the subparcel becomes a separate parcel, with a unique OPA number.

SECTION 3. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the establishment of an additional Keystone Opportunity Expansion Zone, as provided for in the Act of 2016, P.L. 526, No. 84, and only with respect to parcels within such boundaries as are approved therein, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents in such zone, as set forth in The Pennsylvania Keystone Opportunity Zone Act, Act of October 6, 1998, P.L. 705, No. 92, as amended.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.