

Legislation Text

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Authorizing the Commissioner of Public Property and the Director of Commerce, on behalf of the City, to acquire an approximately 3.4 acre property known as 4848 Island Avenue, Philadelphia, Pennsylvania together with all improvements thereon, all under certain terms and conditions.

WHEREAS, Today's Business Park, L.P. is the owner of an approximately 3.4 acre property in Philadelphia County ("Property") more specifically described in Exhibit "A";

WHEREAS, the City seeks to purchase the Property; now, therefore

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property and the Director of Commerce are hereby authorized to acquire on behalf of the City, by amicable negotiation or condemnation or otherwise, the property located at 4848 Island Avenue, Philadelphia, Pennsylvania, as more specifically described in Exhibit "A."

SECTION 2. The City Solicitor is hereby authorized to review and to approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City of Philadelphia and carry out the purposes for this Ordinance.