

Legislation Text

File #: 161065, **Version:** 0

Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the 45th & Sansom Urban Renewal Area, identified by house numbers and street addresses as 125 South Forty-sixth street, 127-129 South Forty-sixth street and 133-135 South Forty-sixth street; authorizing the Redevelopment Authority to execute the redevelopment contract with 125-135 S. 46th Street Associates, LP and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the 45th & Sansom Urban Renewal Area (hereinafter "45th & Sansom"), which said plan and proposal were approved by Ordinance of the Council on December 19, 2002 as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of 45th & Sansom, identified by house numbers and street addresses as 125 South Forty-sixth street, 127-129 South Forty-sixth street and 133-135 South Forty-sixth street (Collectively, the "Properties"). The area of the Properties is bounded as follows:

125 South Forty-sixth street.

ALL THAT CERTAIN lot or piece of ground situated in the Sixtieth Ward of the City of Philadelphia situate at the corner formed by the intersection of the southeast side of Forty-sixth street (eighty feet wide) and the south side of Sansom street (seventy feet wide); Containing in front or breadth of the said Forty-sixth street sixteen feet and extending of that width or depth between parallel lines at right angles to said Forty-sixth street the distance of one hundred feet.

127-129 South Forty-sixth street.

ALL THAT CERTAIN lot or piece of ground situated in the Sixtieth Ward of the City of Philadelphia beginning at a point on the easterly side of South Forty-sixth street (sixty feet wide) at the distance of sixteen feet southward from the south side of Sansom street (fifty feet wide); Containing in front or breadth on the said Forty-Sixth street forty feet and extending of that width in length or depth eastward between parallel lines at right angles to the said Forty-sixth street one hundred feet to a point.

133-135 South Forty-sixth street.

ALL THAT CERTAIN lot or piece of ground situated in the Sixtieth Ward of the City of Philadelphia situate on the southeast side of Forty-sixth street (eighty feet wide) at the distance of seventy-six feet from the south side of Sansom street

(seventy feet wide); Containing in front or breadth of the said Forty-sixth street thirty-nine feet ten inches and extending of that width or depth between parallel lines at right angles to said Forty-sixth street the distance of one hundred feet.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, 125-135 S. 46th Street Associates, LP desires to enter into the said redevelopment contract for the Properties.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the 45th & Sansom Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with 125-135 S. 46th Street Associates, LP (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.