

Legislation Text

File #: 161050, **Version:** 0

Transmitting a bill amending Title 22 of The Philadelphia Code, entitled “Public Employees Retirement Code,” to create a new Plan, entitled “Plan 16,” for certain employees, to expand the scope of “DC Plan” to cover additional employees, to change contribution rates for certain employees, to amend various provisions relating to the Deferred Retirement Option Plan (“DROP”), and to make technical amendments; and amending Bill No. 110443 (became law Sept. 15, 2011) to revise certain effective dates relating to the DROP; all under certain terms and conditions.