

Legislation Text

File #: 180750, Version: 0

Amending Chapter 19-1300 of The Philadelphia Code, entitled "Real Estate Taxes," by providing for the termination of real estate tax abatements for certain improvements to, or construction of, certain residential, commercial, industrial or other business properties; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1300 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-1300. REAL ESTATE TAXES

* * *

§19-1303(2). Authorization to Offer Exemption from Real Estate Taxes on Improvements to Residential Properties.

* * *

G. The provisions of this Section 19-1303(2) shall terminate as of October 31, 2018, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after October 31, 2018 shall be ineffective.

§19-1303(3). Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties.

* * *

E. The provisions of this Section 19-1303(3) shall terminate as of October 31, 2018, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after October 31, 2018 shall be ineffective.

§19-1303(4). Authorization to Offer Exemption from Real Estate Taxes on New Construction of Residential Properties.

* * *

K. The provisions of this Section 19-1303(4) shall terminate as of October 31, 2018, except insofar as they apply to exemptions applied for or received on or before that date. Any application for exemption received after October 31, 2018 shall be ineffective.

* * *

Explanation:

Italics indicated new matter added.