

Legislation Text

File #: 180870, **Version:** 0

Amending Section 21-2302 of The Philadelphia Code, entitled “Form of Fiscal Impact Statements,” by amending Exhibit “A” to add job growth or loss information, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Exhibit “A” of Section 21-2302 of The Philadelphia Code is hereby amended to read as follows:

Exhibit “A”

Philadelphia Fiscal Impact Statement

Date:
Bill No.:
Bill Title:
Prepared by:

Section 1: Provide overview of fiscal impact of the legislation.

	Increase	Decrease	Neutral
Operating Cost	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Revenue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Job Growth</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Job Loss</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Impact on City’s Five-Year Plan	<input type="checkbox"/> Y		<input type="checkbox"/> N
Fiscal Impact Cannot be Determined	<input type="checkbox"/>		

Section 2: Fill in the changes to annual revenue and/or annual operating costs over the next five fiscal years.

	Current FY	FY+1	FY+2	FY+3	FY+4
Annual Cost					
Annual Revenue					

Section 3: Detail methodology for fiscal impact analysis and underlying assumptions.

Describe how the estimates were derived:
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Describe any assumptions used in deriving the estimates:
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Section 4: Describe impact, if any, of legislation on the City's Five-Year Financial Plan.

Does the legislation affect the City's Five-Year Financial Plan? If so, briefly explain:
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Section 5: *Describe impact, if any, of legislation on job growth or job loss to the City.*

<i>Describe whether the legislation will result in job growth or job loss to the City:</i>
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[Section 5] Section 6: Describe whether funding is available to implement the legislation, if implementation has financial cost.

<input type="checkbox"/>	Funding exists to implement the legislation. Please explain:
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<input type="checkbox"/>	Funding has not been provided for the legislation. Please explain:
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[Section 6] Section 7: Provide any additional comments regarding the fiscal impact of the legislation, including, for example, the fiscal impact on third parties.

Additional Comments:

SECTION 2. Effective Date. This Ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.