

## Legislation Text

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Authorizing the Philadelphia Land Bank to dispose of 805 N. 40th Street and 818 N. 40th Street located in the Third Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank, subject to approval of the Vacant Property Review Committee and resolution by City Council, and subject further to certain stated terms and conditions; and

WHEREAS, The Vacant Property Review Committee at its public meeting held on March 12, 2019 approved the transfer of the properties identified in attached Exhibit “A” pursuant to Chapter 16-700 of The Philadelphia Code; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to the properties identified in attached Exhibit “A” pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*

### Exhibit “A”

805 N. 40th Street

818 N. 40th Street