

Legislation Text

File #: 190206, **Version:** 1

Authorizing the Commissioner of Public Property, on behalf of the City, to enter into an agreement between the City and the Philadelphia Redevelopment Authority ("PRA") for the PRA to act as the City's agent for the marketing, competitive bidding, sale and development, as applicable, of certain City-owned properties, under certain terms and conditions.

WHEREAS, The City desires to market, competitively bid, sell and develop certain of its properties; and

WHEREAS, Pursuant to §6.1 of the Redevelopment Cooperation Law, Act of May 24, 1945, P.L. 982, §6.1; added by the Act of January 19, 1968, P.L. (1967) 987, §2; 35 P.S. §1746.1, the City may designate and appoint the PRA as its agent to perform any specified activities that the City is authorized by law to perform, so long as such activities is in furtherance of the public purposes specified in the Urban Redevelopment Law (the "URL"); and

WHEREAS, The City and the PRA desire to enter into a Cooperation Agreement (the "Agreement") wherein the City will designate the PRA as the City's agent to market, competitively bid, sell and develop certain City-owned properties; and

WHEREAS, the marketing, competitive bidding, sale and development of City-owned properties furthers the public purposes specified in the URL and, therefore, the Redevelopment Cooperation Law authorizes the Agreement; and

WHEREAS, The Redevelopment Cooperation Law requires that the Council of the City of Philadelphia approve the Agreement; now, therefore

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The City, acting through the Commissioner of Public Property, is authorized to enter into a Cooperation Agreement pursuant to the Redevelopment Cooperation Law to designate and appoint the Philadelphia Redevelopment Authority to be its agent to carry out the purposes of this Ordinance for the property located at 1221-25 N. 4th Street.

SECTION 2. The City Solicitor is authorized to review and approve all documents necessary to complete the acquisitions authorized by this Ordinance. The City Solicitor is further authorized to include in those documents provisions that the City Solicitor deems necessary and desirable to protect the interests of the City.