

Legislation Text

File #: 190509, **Version:** 0

Amending Chapter 19-200 of The Philadelphia Code, entitled “City Funds - Deposits, Investments, Disbursements”, by revising the list of City depositories; under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(1) *JPMorgan Chase Bank, N.A.*

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.