

Legislation Text

File #: 190358, **Version:** 1

Amending Chapter 19-2600 of The Philadelphia Code, entitled “Business Income and Receipts Taxes,” by amending Section 19-2606, entitled “Returns,” to revise filing requirements, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES

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§ 19-2606. Returns.

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(4) A person whose Taxable Receipts in a given year are reduced to or below zero by the exclusion from the definition of “Receipts” provided under paragraph (14) of that definition (relating to the exclusion of the first \$100,000 in taxable receipts) and who, as a result of such exclusion, owes no tax under this Chapter, shall not be required to file a return.

SECTION 2. This Ordinance shall apply to tax years 2020 and thereafter.

Explanation:

Italics indicate new matter added.