

Legislation Text

File #: 190809, **Version:** 0

Amending Chapter 19-1300 of The Philadelphia Code, entitled "Real Estate Taxes," by providing for a tax credit against real estate taxes for parents serving as the primary caretaker for their children; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1300 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-1300. REAL ESTATE TAXES

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§ 19-1310. Tax Credit for Parents Serving As The Primary Caretaker For Their children.

(1) *Definitions.*

a. *Tax year. The calendar year in which the real estate tax imposed by § 19-1301 is due.*

(2) *Any parent that can reasonably show that they are the primary caretaker for their biological or legal child and reside in the City of Philadelphia, as determined by the Department of Revenue, shall be eligible for the Parent-Childcare Tax Credit.*

(3) *The Parent-Childcare Tax Credit. The tax credit provided for in this section shall be a credit against the tax imposed by § 19-1301, as follows:*

a. *The credit shall apply only with respect to property that is the principle residence of the parent who claims the credit.*

b. *For a given Tax year, the credit shall equal up to eighty percent (80%) of the parent's total real estate taxes, with a maximum credit of thirty-eight hundred-dollars (\$3,800) per tax year.*

- c. *Any unused credit that the parent is eligible for in a given year, may carry-over to the next subsequent tax year.*

 - d. *In order to receive the tax credit provided for in Section 19-1310, the parent must apply via a form provided by the Department of Revenue. Only one parent may claim a child and receive the credit at a time.*

 - e. *The tax credit provided for in this section shall solely be used for assisting working parents in paying for programs related to the care of the child while the parent is working including, but not limited to; daycare, afterschool care, summer school, and summer camp.*

 - f. *The Department of Revenue is authorized to promulgate such regulations as are necessary and appropriate to implement the provisions of this Section.*
- (4) *If a parent applies for and receives tax credits from the Parent-Childcare Tax Credit provided for in this section, and the Working Parent Tax Credit provided for in section § 19-1507; they may only receive up to a maximum credit of thirty-eight hundred-dollars (\$3,800) per tax year.*

SECTION 2. This Ordinance shall take effect July 1st, 2020.

Explanation:

Italics indicate new matter added.