

## Legislation Text

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Authorizing the Philadelphia Land Bank to dispose of 1421 Letterly Street located in the Fifth Councilmanic District in accordance with the terms of Chapter 16-700 and Chapter 16-404 of The Philadelphia Code.

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 1421 Letterly Street pursuant to Chapter 16-700 and Chapter 16-404 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*