

Legislation Text

File #: 200291, Version: 1

Amending Chapter 19-1500 of The Philadelphia Code, entitled "Wage and Net Profits Tax," by revising certain tax rates, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1500 of The Philadelphia Code is hereby amended as follows:

CHAPTER 19-1500. WAGE AND NET PROFITS TAX.

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§19-1502. Imposition of Tax.

(1) Tax On Salaries, Wages, Commissions And Other Compensation.

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(b) Non-Residents. An annual tax on salaries, wages, commissions and other compensation earned by non-residents of Philadelphia for work done or services performed or rendered in Philadelphia is imposed for general revenue purposes for the following periods at the following rates:

* * *

July 1, 2019 [, and thereafter] <i>through June 30, 2020</i>	3.4481%
July 1, 2020 <i>through June 30, 2021</i>	3.5019%
July 1, 2021, and thereafter	3.4481%

* * *

(2) Tax On Net Profits Earned In Businesses, Professions Or Other Activities.

* * *

(b) Non-Residents. An annual tax on the net profits earned in businesses, professions or other activities conducted in Philadelphia by non-residents is imposed for general revenue purposes for the following periods at the following rates:

* * *

January 1, 2019 [, and thereafter] <i>through December 31, 2019</i>	3.4481%
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<i>January 1, 2020 through December 31, 2020</i>	3.5019%
<i>January 1, 2021, and thereafter</i>	3.4481%

* * *

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.