

## Legislation Text

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**File #:** 200393, **Version:** 0

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Authorizing the Philadelphia Land Bank to enter into a lease with Avenue North Renaissance, as tenant, for certain properties located in the Fifth Councilmanic District in accordance with the terms of Chapter 16-700 of the Philadelphia Code.

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank; and

WHEREAS, Section 16-404(4)(a) of the Philadelphia Code provides that a lease of more than one year requires approval by resolution of City Council; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS

SECTION 1. The Philadelphia Land Bank is hereby authorized to enter into a lease of more than one year with Avenue North Renaissance, as tenant, for those properties identified in the attached Exhibit "A" pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*

### Exhibit "A"

1420 Poplar Street

1422 Poplar Street

1429 Ogden Street

1431 Ogden Street

852 N. Carlisle Street

854 N. Carlisle Street

856 N. Carlisle Street

858 N. Carlisle Street