

Legislation Text

File #: 200404, **Version:** 0

Requesting the Mayor to return to Council Bill No. 200298, entitled "An Ordinance authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; authorizing agreements to provide credit or payment or liquidity sources for the bonds in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City; and fixing a day and providing for arrangements for holding the election for obtaining such consent," for the purpose of reconsideration by the Council of the vote by which said bill passed Council.

WHEREAS, Bill No. 200298 was passed by Council on June 18, 2020, and thereafter presented to the Mayor for his signature; and

WHEREAS, Council now wishes to reconsider the vote by which said bill passed Council; now, therefore, be it

RESOLVED BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That Council hereby requests the Mayor to return to it Bill No. 200298, entitled "An Ordinance Authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; authorizing agreements to provide credit or payment or liquidity sources for the bonds in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City; and fixing a day and providing for arrangements for holding the election for obtaining such consent," for the purpose of reconsideration by the Council of the vote by which said bill passed Council.