**File #:** 250707, **Version:** 1

Amending Chapter 19-4400 of The Philadelphia Code, entitled "Development Impact Tax," to clarify the exemption for rental housing projects, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Title 19 of The Philadelphia Code is hereby amended as follows:

TITLE 19. FINANCE, TAXES AND COLLECTIONS

* * *

CHAPTER 19-4400. DEVELOPMENT IMPACT TAX

§ 19-4401. Imposition of Tax.

* * *

(3) Exemptions. No tax required by this Chapter shall be imposed upon the following improvements:

* * *

(d) Improvements that the Department of Planning has certified are either:

(.1) made in connection with a rental-housing project funded in whole or part by a loan or grant from the City, which project will be bound by either a restrictive covenant or a regulatory or other agreement with the City that *provides* [requires that] that all units must [satisfy] *meet* the [standards for] *definition of* Moderate Income rental housing set forth in Section 14-702(7)*(a)(.1)(.a)* of the Code; or

* * *

SECTION 2. Section 1 of this Ordinance shall be retroactive to July 1, 2025.

**Explanation:**

[Brackets] indicate matter deleted.
*Italics* indicate new matter added.