Legislation Text

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Authorizing the Philadelphia Land Bank to dispose of 1212 South 17th Street; 1511 South 20th Street; 1904 South 23rd Street; 1216 South 31st Street; 1911 Gerritt Street; 1932 and 2044 Titan Street located in the 2nd Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of Chapter 16-400 of The Philadelphia Code; and

WHEREAS, Subsection 16-404(3)(f) of The Philadelphia Code requires compliance with Subsection 16-601(1) of The Philadelphia Code; and

WHEREAS, Subsection 16-601(1)(c) provides that a material change requires Council's prior approval by resolution; and

WHEREAS, The sales price of $250,000 as approved by Council Resolution No. 24114400 has been revised to $280,000; 1317 South 20th Street has been removed from this disposition; and three (3) of the proposed units will now include basements; and

WHEREAS, The Land Bank Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 1212 South 17th Street; 1511 South 20th Street; 1904 South 23rd Street; 1216 South 31st Street; 1911 Gerritt Street; 1932 and 2044 Titan Street (collectively, the "Property") for the development of homeownership housing, as revised. The homes to be developed on 1212 South 17th Street; 1511 South 20th Street; 1904 South 23rd Street; 1216 South 31st Street; 1911 Gerritt Street; 1932 and 2044 Titan Street will be eligible for participation in the Neighborhood Preservation Initiative's Turn the Key program; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 1212 South 17th Street; 1511 South 20th Street; 1904 South 23rd Street; 1216 South 31st Street; 1911 Gerritt Street; 1932 and 2044 Titan Street pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*, for the revised project.